

Adviser Profile



Glen Boath

BBus, Dip FP, FFFPA, CFP

This adviser profile forms an essential part of the Financial Service Guide (FSG). The FSG is not complete without it.

Authorised Representative Number:	264175
Corporate Authorised Representative Number:	363958
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Glen Boath is an Authorised Representative of RI Advice Group Pty Ltd (RI Advice Group) ABN 23 001 774 125, AFSL 238429. Glen Boath is proprietor of RI Darwin Pty Ltd which is a Corporate Authorised Representative of RI Advice Group.

The financial advice and other services you receive will be provided to you by Glen Boath, or one of my colleagues, who is also an Authorised Representative of RI Advice Group.

Qualifications and experience

I have been providing holistic financial planning advice to clients in Darwin and the surrounding regions since 1989 and been licensed through Colonial, Financial Wisdom and Infocus prior to establishing the RetireInvest Darwin office in October 2000. I hold a Bachelor of Business (Banking and Finance) and a Diploma of Financial Planning. Furthermore I hold the internationally recognised Certified Financial Planner® certification, am a Practitioner Member of the Financial Planning Association of Australia and I was a recipient of the FPA Fellow Award 2010. My educational qualifications, extensive experience and personable approach make me well equipped to understand clients individual needs and help them achieve their financial and lifestyle goals.

Services offered

I am authorised to provide advice in the following areas:

- Superannuation
- Centrelink / DVA
- Retirement planning
- Aged care
- Investments, including savings plans
- Ownership and structures (e.g. discretionary and family trusts)
- Personal insurance
- Portfolio review
- Budget and cash flow planning
- Estate planning
- Debt management
- Ongoing advisory services
- Gearing
- Referrals to specialists (eg accountants, solicitors)
- Business insurance

Products offered

I am authorised to deal in the following products:

- Deposit and payment products
- Retirement savings accounts
- Derivatives
- Securities
- Life investment or life risk products
- Superannuation
- Interests in managed investment schemes, including investor directed portfolio services (IDPS)
- Standard margin lending facilities

How I am paid

As the licensee, RI Advice Group collects all advice fees and commissions. RI Advice Group then pays the fees and commissions to my Practice as detailed in the Guide under 'How We are Paid'. My Practice pays me out of the fees and commissions it receives from RI Advice Group, by one or more of the methods outlined below.

- **Salary** – I may be paid a salary based on my experience and capability.
- **Profits** – I may be eligible to receive a percentage of profits from the Practice.
- **Other** – I may also receive other benefits such as client fees and commissions, all of which are outlined in the FSG (see next section), or will be disclosed in the advice document at the time of providing advice.

At the time of providing advice, we will disclose the amounts that RI Advice Group, the Practice and I receive (if any) as a result of that advice.

Client fee and payment options

Before providing advice, we will agree the fees and payment options with you. The fee you pay will depend on the complexity of your circumstances and the services you require.

Our payment options may include a fee for service, commissions, or a combination of both.

Fee for service: Fee for service is based on the service we provide. This fee can be determined by:

- An hourly rate.
- A fixed dollar amount.
- A percentage of funds invested (excluding borrowed funds).
- A combination of these methods.

We can invoice you directly for our fee for service. Alternatively, some products allow an adviser service fee to be deducted from the investment balance.

Commissions: Some product providers pay commissions to RI Advice Group. The amount of commissions received will depend upon the type of product and the amount invested or premium paid.

If we receive commissions as a result of recommending a product to you, we may reduce our fee for service.

In the event that we reduce our fee for service in this manner and you decide not to proceed with our recommendations, or if your insurance policies are cancelled within the first 2 years of acceptance (in which case the insurer claims back all or some of the commission paid to us), we may invoice you directly for the cost of our service.

Important relationships

In addition to the arrangements already disclosed in the FSG under 'Important relationships and other payments', RI Darwin Pty Ltd also has the following arrangement:

Moore Australia (Darwin) or North Australian Insurance Brokers - if you are referred to RetireInvest Darwin by Moore Australia (Darwin) or North Australian Insurance Brokers, payment will be made to Moore Australia (Darwin) or North Australian Insurance Brokers. The referral fee will be calculated with reference to a 20% share of any risk commission paid by the insurance provider based on your premium payable, or advice fee you pay to RetireInvest Darwin. The full details of the referral fee will be provided in your advice document.

Additional privacy disclosure – our business partners

In order to keep our costs competitive, our practice uses specialist business support resources that are located in the following country/countries: Sri Lanka

The organisation/s we have contracted to support our business have confirmed to us they will adhere to the Australian Privacy Principles when dealing with your personal information. They will not contact you or share your information with any other party unless they have your express approval.

My contact details

Address	Carpentaria House Level 3, 13 Cavenagh Street Darwin NT 0800 Australia
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Phone	(08) 8941 7599
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Address	GPO Box 554 Darwin NT 0801 Australia
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